

City of Bedford

“Powering Our Economy,” a special section recently published in the Fort Worth Star-Telegram featured certain local cities and businesses and what they are doing in their community to power the economy. The City of Bedford was pleased to contribute to the editorial content by highlighting many of the recent business developments in Bedford.

Some of the businesses mentioned include national chains such as On the Border Mexican Restaurant and Chili’s Restaurant, both of which rebuilt and opened on new sites in the city following displacement by highway construction; and Cheddar’s Casual Café that invested over \$600k in improvements to their Bedford location.

Adam Smith’s Texas Harley-Davidson® dealership plans to expand to a new 50,000 square foot, three story flagship dealership that will draw motorcycle enthusiasts from all over the region. ASTXHD has been a major economic force in Bedford for many years.



Bedford continues to experience redevelopment and expansion of businesses

Another exciting development for Bedford is the recent addition of Texas Industries (TXI) opening a new corporate sales office in the former Bedford Library by the end of the year. Texas Health Harris Methodist HEB Hospital is adding a 50,000 square foot ICU wing to their existing campus and a privately run 40,000 square foot cancer treatment facility will also soon be added to the Bedford medical district landscape.

With 70 percent of the construction complete on the North Tarrant Express project, Bedford businesses can finally see light at the end of the tunnel, and considering the conceptual meetings taking place at City Hall, it appears the excitement is starting to grow. For more information about Economic Development in the City of Bedford visit [www.bedfordtx.gov](http://www.bedfordtx.gov) or contact Bill Syblon at 817/952-2175 or [bill.syblon@bedfordtx.gov](mailto:bill.syblon@bedfordtx.gov).

City of Hurst

At this time of year, we are thankful for the businesses that have chosen to do business in our city. We appreciate the positive impact they have had on our economy and citizens. It has been a robust year in terms of new business growth and existing businesses expansions with over 100 new businesses opening in Hurst in 2013 that join the fine roster of over 1300 businesses across the City. These new businesses have added over 300,000 sq. ft. to the city’s overall retail occupancy level now at 92%. Restaurants seem to be the most popular business among residents and visitors and ten new have joined the city’s 131 restaurants. New or newly relocated restaurants that have opened this year include Everything German, Pei Wei, Potbelly Sandwich Shop, Subway, Starbuck’s, Golden Chick, Asian King Buffet, Fuji Teriyaki and the recently relocated and expanded Outback Steakhouse and Bacon’s Bistro.



Rebounderz offers family entertainment

One of the largest and most entertaining retailers in the city is the recently opened Rebounderz, next to North East Mall. This new 39,000 sq. ft. trampoline arena offers a unique, enjoyable experience for friends and family to enjoy together. Activities offered include slam dunk basketball, "in the air" dodgeball, a dedicated toddler jumping area, four festively themed party rooms, video arcade and Cafe.

North East Mall is well prepared for the busy Christmas holiday season as they are fully leased and inventory levels are high. Projections are encouraging for strong sales volumes this important season as consumer confidence is high and most economic indicators are positive. This super regional mall continues to grow even through the encumbrance of the of the highway expansion construction. New store openings this year have included Tilley’s, Blackheart, Bioderm, Lids, Fuji Teriyaki, with relocations and expansions completed with Fossil and Vans and four full remodels of existing stores. For more information on Economic Development in the City of Hurst, contact Steve Bowden at 817/788-7025, [sbowden@hursttx.gov](mailto:sbowden@hursttx.gov) or visit [www.hursted.com](http://www.hursted.com).

City of Euless

The outlook from TransWestern for the Fort Worth/Dallas economy is to maintain consistent growth as the region’s job creation remains sturdy for the foreseeable future. Fort Worth/Dallas’ booming healthcare and oil/gas industries along with a growing presence of technology companies are part of a diverse economy that will likely to continue. The region’s employment grew by 111,800 during the 12 months ending July 2013. This growth is the second most in the country in absolute terms and the greatest on a percentage basis among large metros.

When there is job growth, there are more home sales. According to the Multiple Listing Service Report, the September 2013 dollar volume of \$1.656 billion was the highest ever September in Fort Worth/Dallas and up 30% versus September 2012. Within the Euless area, which includes the Viridian Development, there were 438 home sales, a 30% change from the prior year. The average sales price increased 11% to over \$180,000. The number of days the homes stayed on the market showed a 15% decline.

There are five (5) active subdivisions in the City of Euless, with only thirty (30) lots remaining. During the last three (3) months, there were

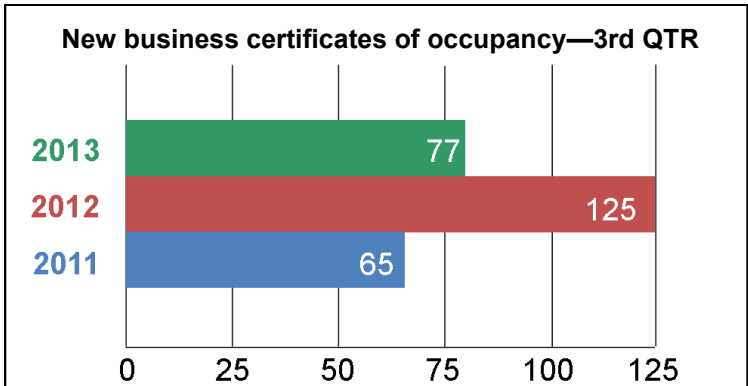
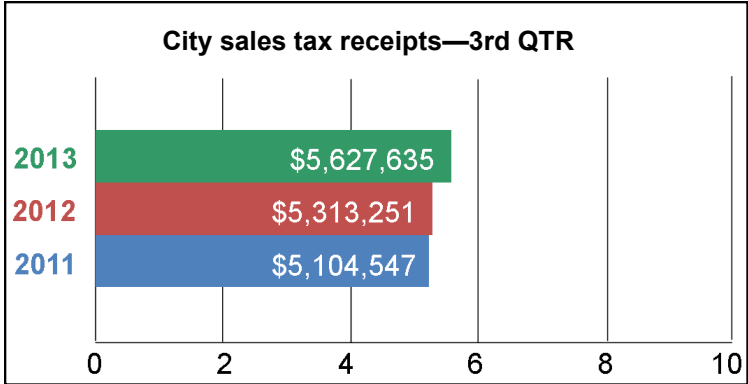
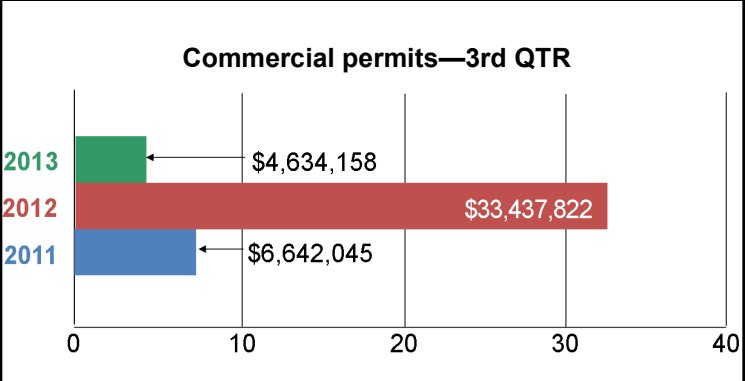


HEB ISD Auxiliary Building under construction

twenty-two (22) permits issued, with an average permit value of \$212,162. This was an increase from last quarter, when thirteen (13) permits were issued at an average value of \$270,488. Permits were issued in four (4) of the five (5) active subdivisions,

including Brookside at Bear Creek, Ridgecrest Estates, Starlight Court, and Running Bear Estates. There are several new subdivisions coming on line as well in the next 12 months that will bring over 350 buildable lots to the market.

To let us know how we can be of assistance and for more information about the City of Euless, please contact Mike Collins at 817/685-1684 or at [mcollins@eulesstx.gov](mailto:mcollins@eulesstx.gov).



For information on the Hurst Euless Bedford Economic Development Foundation and the Hurst Euless Bedford area, contact us at 817-540-1053 or [www.heb.org/economicdevelopment](http://www.heb.org/economicdevelopment)

The Hurst Euless Bedford Economic Development Foundation is a partnership of the cities of Hurst, Euless, Bedford, the HEB Chamber of Commerce, and the HEB Independent School District. The Foundation markets the three cities primarily through trade shows, professional associations, and meetings with commercial real estate developers. Retaining businesses in the area is also a focus of the Foundation.

In addition to the partners, funding comes from area businesses. Major supporters include:



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City of Bedford

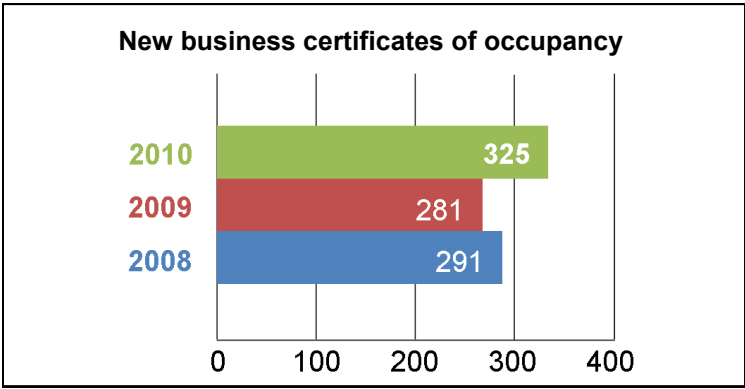
The City of Bedford brought in the new year with several new openings and announcements. One of the larger openings witnessed was Bell Helicopter’s move into a 40,000 square foot space in the Airport Center 121 office building. The initial move included approximately 160 employees, with room to grow for a total of 270 employees. Additionally, the 243-room Holiday Inn held their grand opening in January, just in time to reserve rooms for the Super Bowl. With the opening of this hotel located at the intersection of Highways 183, and 121, there are now over 1,000 hotel rooms in the City of Bedford. The brand new 60-bed Reliant Rehabilitation Hospital also held their grand opening this past month. According to representatives from Reliant, demand for their services has exceeded expectations. The new 40,000 square foot Bedford Public Library also opened in February.



Texas Orthopedics Specialist Ground Breaking

There were several significant announcements in Bedford over the past few months. The Dallas Business Journal recently mentioned that Applebee’s has purchased the former Bennigan’s building located at State Highway 183 and Central Drive. Timing for the opening of this store is yet to be determined. Texas Orthopedic Specialists announced and held their groundbreaking for their new building. They will be constructing a new 26,000 square foot facility adjacent to their existing location in order to expand their operation. Old West Café has also announced that they will be opening a new store in Bedford by early spring. All told, there have been nearly 30 new business certificates of occupancy issued in the City of Bedford over the past two months. As you can see, business continues to thrive in Bedford and in HEB!

For more information about the City of Bedford, contact Bill Syblon at 817/952-2175 or at wsyblon@ci.bedford.tx.us.



For information on the Hurst Euless Bedford Economic Development Foundation and the Hurst Euless

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