

City of Euless

Let’s do the numbers for 2014. The total number of commercial and residential permits issued, commercial and residential valuations, average residential value, and Certificates of Occupancy issued, were all up by over 150% from 2013. Sales and property taxes, as well as car rental taxes were also above 2013 levels. \$38.4 million in new commercial value was added in 2014. Compared to 80 issued in 2013, there were 108 Certificates of Occupancy issued to new businesses in 2014.

Chop House Burger and Potbelly’s in the S.H. 121 corridor, and Karachi Village on Main Street, were among the new restaurants that opened in 2014. Montgomery Cranes, a heavy equipment rental and leasing company, purchased the former TJ Lambert property on S.H. 10. Lubbock based ASCO Equipment purchased the Case Dealership on Airport Freeway and completed a major renovation.



Dave & Busters under construction

The “Dirt is Fly’n” at the Glade Parks development. Over 300,000 square feet of retail is under construction, which includes Dick’s Sporting Goods, Boot Barn, Cato, Kirkland’s, Michaels, Ulta, Five Guys Burgers, Legacy Nails & SPA, Verizon, Pie Five, and Panera Bread. Dave & Busters will open in late April.

Single family development in the Fort Worth/Dallas area was strong in 2014. Euless issued 107 permits, with an average value of \$315,144 compared to \$250,754 in 2013. Bloomfield Homes, Impression Homes, Lennar Homes, and K Hovnanian are some of the builders in the 12 active subdivisions.

To let us know how we can be of assistance and for more information about the City of Euless, contact Mike Collins at 817/685-1684 or mcollins@eulesstx.gov.

City of Bedford

It has been a very strong first quarter for the healthcare industry in Bedford. Texas Heath Resources held their groundbreaking ceremony for their \$25 million expansion of their Harris Methodist Hospital H-E-B. This 60,000 square foot expansion, expected to be complete by July 2016, has been called “a game-changer” for the community. The three-story building will tie into the hospital’s existing tower to provide a state of the art expansion of their existing intensive care unit, with an interventional radiology suite and room for expansion.

Texas Oncology-Bedford also recently opened their new 40,000 square foot cancer center adjacent to Harris Methodist Hospital. They offer a full range of leading-edge treatment options including advanced radiation technologies.

Ground has also been broken for the 52,000 square foot, 140 bed Meridian Skilled Nursing Facility located at the intersection of Highways 183 and 121, and the Bedford Dialysis Center is expected to break ground in the very near future along Highway 157. Additionally, Elite Orthopedic and Spine Surgery Center recently opened along Highway 183 at Forest Ridge Drive.

There are still opportunities along Bedford’s thriving, newly expanded and heavily traveled highway corridor.



Texas Health Harris Methodist Hospital H-E-B

For further information on these opportunities, please visit www.bedfordtx.gov or contact Bill Syblon in the City of Bedford Economic Development Department at 817/952-2175 or bill.syblon@bedfordtx.gov.

City of Hurst

This time last year, economists all across Texas were telling the general population that 2014 had all the signs to possibly be the best year in a decade in terms of economic performance. More Texans were working than had been in years, they had less debt, more spendable income, and greater wealth than they had enjoyed in recent memory. Texans felt good about spending and consumer confidence was very high. It seems the economists were right! With a strong start in 2015 and the results of 2014 to review, we know it has been a great 12 months in our area.

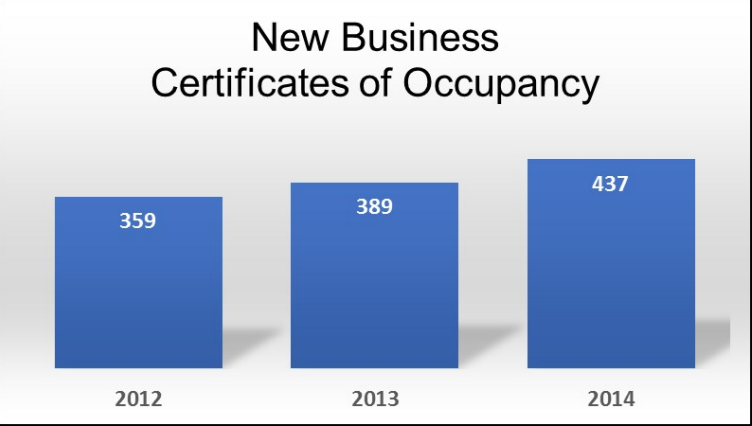
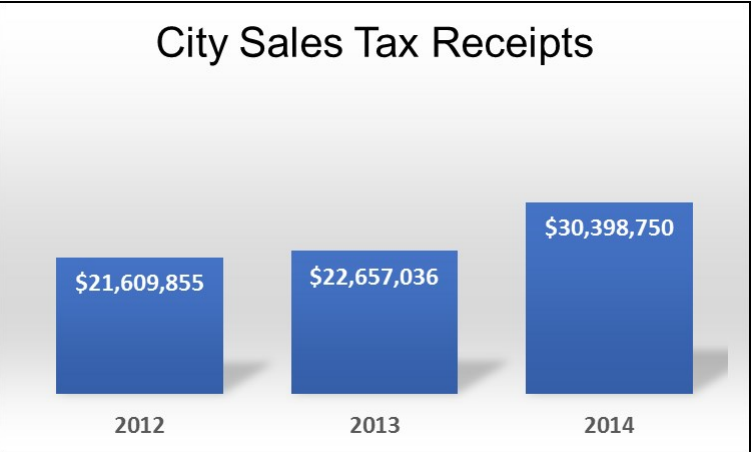
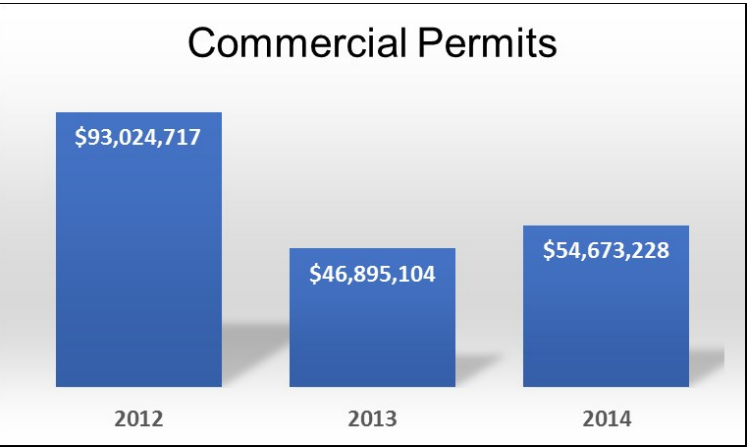
124 new or newly expanded businesses opened in Hurst during that time. These new businesses occupied more space than any year since 2006 as they comprised 487,000 sq. feet. This drove the retail occupancy percentage to 94.5%—higher than it's ever been! Office space occupancy reached 87%, ahead of the metroplex average and 630 new families moved to Hurst as they purchased new, existing single family residences over the past 12 months. Over \$20 million was spent in new commercial construction.

The list of exciting new businesses includes stores like Sprouts Farmers Market, Burke's Outlet, Pet Supermarket, Bar Louie's, Rue 21, and White House Black Market. 2015 is off to a similar strong start as there are presently six significant projects under new construction. Building of the new Schlotsky's on Hwy 26 was recently completed. They restaurant compliments the other 11 new restaurants that opened in Hurst in 2014.

For more information on Economic Development in the City of Hurst, contact Steve Bowden at 817/788-7025, sbowden@hursttx.gov or visit www.hursted.com.



Schlotsky's in Hurst



For information on the Hurst Euless Bedford Economic Development Foundation and the Hurst Euless Bedford area, contact us at 817-540-1053 or www.heb.org/economicdevelopment

The Hurst Euless Bedford Economic Development Foundation is a partnership of the cities of Hurst, Euless, Bedford, the HEB Chamber of Commerce, and the HEB Independent School District. The Foundation markets the three cities primarily through trade shows, professional associations, and meetings with commercial real estate developers. Retaining businesses in the area is also a focus of the Foundation.

In addition to the partners, funding comes from area businesses. Major supporters include:



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