Volume 15, Edition 3

City of Hurst City of Bedford

The extreme positive results created by the completion of the Hwy 121/183 expansion through the HEB area could not be more evident through the first six months of 2015. The many businesses adjacent to the higher car capacity highway are enjoying strong increases in sales volumes compared to the same time period last year—most double digit increases. The significant business redevelopment created by the highway widening continues to flourish. Three new restaurants have recently opened along the highway. Pollo Tropical is off to a good start with the recent opening of their Caribbean-inspired menu. Dairy Queen, a Texas favorite, also has a new location. The additional traffic counts that these two popular restaurants have created are benefiting the already busy area around Precinct Line and Highway 183. Soulman's Bar-B-Que opened their 15th metroplex restaurant just one mile south of the highway on Bedford Euless Road. The restaurant choices continue to expand as 11 new restaurants opened in Hurst in 2014, and there have been eight new openings already in

Sixty new businesses have opened in the first half of the year, occupying 180,000 sq. ft., and creating strong sales tax growth and \$22M in new construction activity. Activity has also been brisk in the residential sector as there have been 338 single family homes sold to new families moving to the market which represents 10% more than last year. The average sales price of those homes also grew by 11% while average days on the market was the third best in the metroplex at only 27 days.

For more information on the Economic Development opportunities in the City of Hurst, contact Steve Bowden at (817) 788-7025, sbowden@hursttx.gov or visit www.hursted.com.



New Dairy Queen on Hwy 121/183 in Hurst

City of Euless

What an awesome time to be in Euless, Tarrant County. There are currently twelve active subdivisions totaling 638 platted lots. Nine of these are new neighborhoods. Eighty-three (83) permits have been issued in 2015, with an average value of \$386,420. This compares to 64 permits in 2014, with an average value of \$270,000. Lennar, K. Hovnanian, Impression Homes, and Bloomfield Homes are some of the homebuilders active in Euless.

The City Council recently approved Planned Development Zoning Ordinances that will guide mixed-use development of almost 100 acres of land south of Airport Freeway. Sixty (60) acres of property was rezoned east of FM 157, south of Airport Freeway and north of S.H. 10. Two 1960's era apartments will be demolished by the master developer to make way for the project. Commercial retail and restaurants will be located on the FM 157 side, urban lofts will be constructed on the S.H. 10 side, with a mix of single detached and

townhomes located in the remainder. Located on the south side of S.H. 10, between Cullum Drive and Dickey Drive, approximately 15 acres will be developed as senior housing and singlefamily detached. Specifically, a multistory, age-restricted for 55 years and older



Glade Parks

building, with several single story cottages will be constructed on the east side. Bloomfield Homes will be constructing a single-family detached subdivision on the west side. These combined developments will represent the most significant amount of private investment that has occurred south of Airport Freeway in many years, and one that we hope will be a catalyst for even more.

Tremendous excitement continues to build for the Glade Parks, a 200 acre mixed use development located south of the SuperTarget at Glade Road and S.H. 121. K. Hovnanian has a very attractive subdivision under construction. Dave and Buster's enjoyed a festive Grand Opening in May. Belk Department Store will anchor the project next to Dick's Sporting Goods. Other retailers joining the complex include Boot Barn, Cato, Kirkland's, Michael's and Ulta. Several outparcel buildings along the S.H. 121 service road that house tenants including AT&T, Monarch Dental, Potbelly Sandwiches, Five Guys Burgers, LEGACY Nails & SPA, Verizon, Pie Five, and Panera Bread.

To let us know how we can be of assistance and for more information about the City of Euless, please contact Mike Collins at 817/685-1684 or at mcollins@eulesstx.gov.

Summer and Fall are always busy times of year for the City of Bedford, and this year is no exception. Our ever-popular 4thFest brought thousands of people to central Bedford on the lawn of the "Old Bedford School" for our family-friendly Independence Day celebration. And just like the fireworks that were booming on July 4th, so is local business!

Bedford's local sales continue to break records and continue to exceed previous year's monthly calculations. The completion and opening of the North Tarrant Express seems to be contributing to this increased activity, as all of Bedford's restaurants and retail locations are reporting phenomenal sales numbers.

Movie Tavern is well into construction on their new Bedford "flagship" location. The site, located in the Shops at Central Park south of SH183 and east of Central Drive, is uniquely positioned in the heart of a prominent retail shopping mall. Movie Tavern's multi-million dollar investment to improve a former grocery store space will effectively double the size of their current operation.



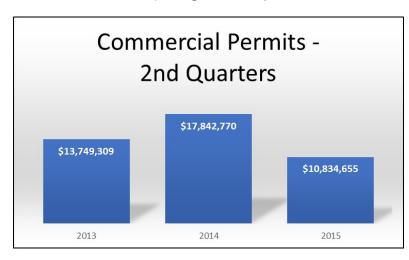
Construction at another Bedford "flagship" location, the new dealership for Adam Smith's Texas Harley-Davidson, is progressing as well. The six-acre Bedford site will be home to the 70,000-plusnew square-foot Texas Harley flagship store.

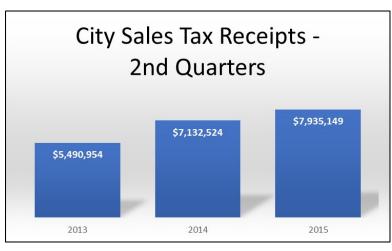
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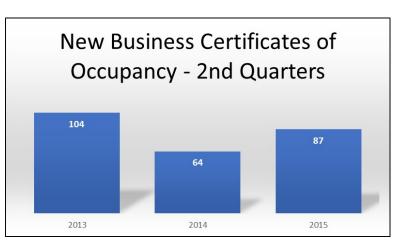
Adam Smith's Texas Harley-Davidson The new building

will consolidate the current three-building setup, adding more than 20,000-square-feet, and will move the sales floor, service area and administrative offices into one location at the current site.

We look forward to celebrating the conclusion of the NTE highway construction and are encouraged by the increased interest in Bedford's available properties. For more information about Economic Development in the City of Bedford visit www.bedfordtx.gov or contact Bill Syblon at (817) 952-2175 or bill.syblon@bedfordtx.gov.







For information on the Hurst Euless Bedford Economic Development Foundation and the Hurst Euless Bedford area, contact us at 817-540-1053 or www.heb.org/economicdevelopment

The Hurst Euless Bedford Economic Development Foundation is a partnership of the cities of Hurst, Euless, Bedford, the HEB Chamber of Commerce, and the HEB Independent School District. The Foundation markets the three cities primarily though trade shows, professional associations, and meetings with commercial real estate developers. Retaining businesses in the area is also a focus of the Foundation.

In addition to the partners, funding comes from area businesses. Major supporters include:



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